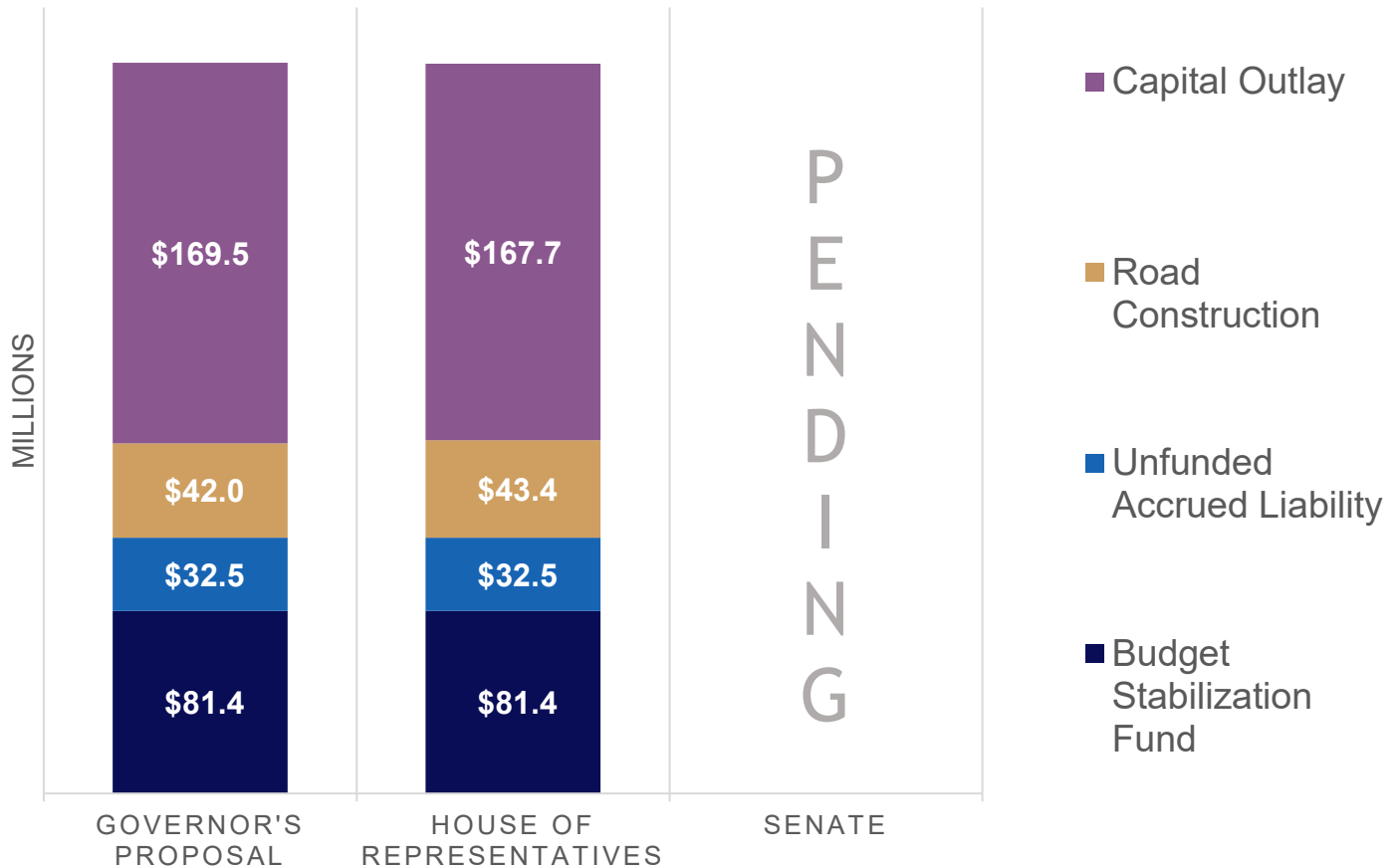


FY 2023 Surplus = \$ 325.4 M

Certified at the January 17, 2024 JLCB meeting

- 25% or \$81.4 M must be used for the Budget Stabilization “Rainy Day” Fund
- 10% or \$32.5 M must be used for the retirement systems’ initial unfunded accrued liability (IUAL)
- Remaining \$211.5 M is found in the following categories:



La. Constitution Article VII, §10 requires the appropriation or allocation of any money in the official forecast designated as nonrecurring shall only be made for six items

Uses:

1. **\$ 81.4 M – Budget Stabilization “Rainy Day” Fund** (25% required) – HB 786
2. **\$ 32.5 M – Initial Unfunded Accrued Liability** (10% required) – HB 782
3. **\$ 167.7 M – Capital outlay projects** – HB 2 & HB 782
4. **\$ 43.4 M – Road construction** projects in DOTD & the Highway Program (\$40.0 M) – HB 2
5. **\$ 0 – Coastal protection & restoration projects** – HB 2
6. **\$ 0 – Bond retirement or defeasance**